

Budget Report for Agriculture and New York State Horse Breeding Development Fund

Fiscal Year Ending: 12/31/2021

Run Date: 03/29/2023
 Status: UNSUBMITTED
 Certified Date: N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$16,410,640.00	\$8,268,809.00	\$15,485,000.00	\$15,485,000.00	\$15,485,000.00	\$15,485,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$134,914.00	\$95,979.00	\$27,700.00	\$27,700.00	\$27,700.00	\$27,700.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$60,604.00	\$61,145.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$16,606,158.00	\$8,425,933.00	\$15,512,700.00	\$15,512,700.00	\$15,512,700.00	\$15,512,700.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$218,388.00	\$206,005.00	\$225,000.00	\$225,000.00	\$225,000.00	\$225,000.00
Other Employee Benefits	\$206,606.00	\$207,140.00	\$225,000.00	\$225,000.00	\$225,000.00	\$225,000.00
Professional Services Contracts	\$232,191.00	\$209,076.00	\$300,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Supplies And Materials	\$112,798.00	\$229,220.00	\$172,381.00	\$172,381.00	\$172,381.00	\$172,381.00
Other Operating Expenses	\$14,106,661.00	\$9,820,153.00	\$11,495,000.00	\$11,495,000.00	\$11,495,000.00	\$11,495,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$150,000.00	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$15,026,644.00	\$10,671,594.00	\$12,517,381.00	\$12,517,381.00	\$12,517,381.00	\$12,517,381.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$1,579,514.00	(\$2,245,661.00)	\$2,995,319.00	\$2,995,319.00	\$2,995,319.00	\$2,995,319.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nysirestakes.com/reports/archive.shtml>

Additional Comments