In accordance with Section 2824-a of PAL, the Agriculture and New York State Horse Breeding Development Fund (the fund) hereby reports its measurement of the Fund's performance and achievement of its mission during the 2016 year.

Measurements:

1) Promote agriculture through breeding of standardbred horses -
   - Monies provided to Breeders Awards - $ 950,000
   - Monies provided to Race Purses - $ 14,173,100
   - Monies provided to Equine Education - $ 137,700

2) Promote Equine Research
   - Monies provided to Harry M. Zweig Grant - $ 316,451

Using the above measurements the Fund is satisfied that it has fulfilled its mission statement for the year 2016.