In accordance with Section 2824-a of PAL the Agriculture and New York State Horse Breeding Development Fund (the Fund) hereby reports its measurements of the Fund’s performance and achievement of its mission during the 2011 year.

Measurements:

1. Promote Agriculture through breeding of standardbred horses –
   - Monies provided to breeders awards $1,267,273.
   - Monies provided to race purses $16,312,473
   - Monies provided to equine education $115,073

2. Promote equine research –
   - Monies provided to the Harry M. Zweig $256,162

Using the above measurements the Fund is satisfied that it has fulfilled its mission statement for the year of 2011.