

Agriculture & New York State Horse Breeding Development Fund

2008 Annual Report

BREED IN NEW YORK STATE. BREED THE BEST. BE THE BEST.



NY Sire Stakes



Agriculture & New York State Horse Breeding Development Fund

TRUSTEES



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Racing & Wagering Board*



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*Commissioner, New York
State Department of
Agriculture & Markets*



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*Member, New York State
Harness Racing Commission*



Keith Hamilton

*Member, New York State
Harness Racing Commission*



Charles D. Lohrfink

*Member, New York State
Harness Racing Commission*



Peter G. Goold

*Executive Director,
Agriculture & New York
State Horse Breeding
Development Fund*

LETTER FROM THE CHAIRMAN

The Honorable David Paterson, Governor
Members of the Legislature

On behalf of the trustees of the Agriculture and New York State Horse Breeding Development Fund, I am pleased to present the 2008 Annual Report.

The Fund's primary mission is to foster agriculture through the promotion of standardbred horse breeding and the conduct of equine research in New York State. In 2008, the Development Fund made very big strides in perpetuating its mission. With the reinstatement of its Breeders' Awards Program and with significant improvements in its promotional and marketing activities, along with the prosperous New York Sire Stakes Racing Program, it was a successful year.

Proof of New York State's ever-improving breeding industry is demonstrated by the intense interest in New York-breds. Nearly 2,000 mares were bred to 86 New York stallions in 2008, a strong endorsement of the appeal of the New York Sires stakes. Foals by New York stallions have become some of the most sought after in the industry. And, as this report illustrates, yearlings by New York sires at premier public auctions in 2008 continued to command a premium price over those from other states.

The standardbred breeding and racing industry in New York State has been significantly enriched since the State first passed legislation legalizing video lottery terminals in 2001. Between 2001 and 2008 total purses for the New York Sire Stakes program have increased by 60 percent.

In these challenging economic times the New York Sire Stakes stands out as a beacon of economic development success for the New York State agricultural sector. In stark contrast to other sectors of our economy, the standardbred industry actually added many jobs in 2008.

Respectfully submitted,

A handwritten signature in blue ink that reads "John D. Sabini".

John D. Sabini, Chairman
Agriculture and NYS Horse Breeding Development Fund

INDEPENDENT AUDITOR'S REPORT



WOJESKI
& CO. COMPANY CPAs, P.C.

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MEMBER: AICPA, NYSSCPA

INDEPENDENT AUDITORS' REPORT

To the Trustees of
Agriculture and New York State Horse Breeding Development Fund

We have audited the accompanying statements of net assets of Agriculture and New York State Horse Breeding Development Fund (the Fund), a component reporting unit of the State of New York, as of and for the years ended December 31, 2008 and 2007, and the related statements of revenues, expenses and changes in net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Agriculture and New York State Horse Breeding Development Fund as of December 31, 2008 and 2007, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2009, on our consideration of Agriculture and New York State Horse Breeding Development Fund's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants, including compliance with investment guidelines. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Management's Discussion and Analysis (MD&A) on pages 1 and 2 is not a required part of the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Wojeski & Co. CPAs, P.C.

East Greenbush, New York
April 29, 2009

FINANCIAL STATEMENTS

TRACK	SIRE STAKES 2-YEAR-OLDS	SIRE STAKES 3-YEAR-OLDS	LATE CLOSERS	TOTAL
Batavia	\$773,787	---	\$253,500	\$1,027,287
Buffalo	---	\$856,110	---	\$856,110
Monticello	\$818,180	\$975,920	\$385,100	\$2,179,200
Saratoga	\$869,788	\$1,043,630	\$410,300	\$2,323,718
Tioga Downs	\$595,049	\$242,982	\$182,400	\$1,020,431
Vernon Downs	\$202,134	\$708,037	\$233,100	\$1,143,271
Yonkers	\$1,482,782	\$2,595,939	\$202,500	\$4,281,221
Track Subtotal	\$4,741,720	\$6,422,618	\$1,666,900	\$12,831,238
OTHER				
State Fair at Tioga	\$392,207	\$458,827		\$851,034
State Fair at Goshen	---	\$270,000		\$270,000
County Fair	\$230,407	\$270,954		\$501,361
Other Subtotal	\$622,614	\$999,781		\$1,622,395
GRAND TOTAL	\$5,364,334	\$7,422,399	\$1,666,900	\$14,453,633

**2008
PURSES PAID**

**STATEMENT
OF CASH
FLOWS**

CASH FLOWS FROM OPERATING ACTIVITIES	YEARS END DEC. 31, 2008	YEARS END DEC. 31, 2007
Cash received from handle, breakage, VLTs, & other fees	\$19,390,288	\$15,264,371
Cash received from interest on cash & cash equivalents	\$301,842	\$508,647
Cash received from other income	\$4,947	\$307
Cash payments from racetrack purses	(\$11,859,846)	(\$11,480,810)
Cash payments for state, county & town fair purses	(\$1,406,880)	(\$1,394,356)
Cash payments for Breeders' Awards	(\$811,670)	---
Cash payments for general & administrative expenses	(\$766,397)	(\$581,450)
Cash payments for Zweig Memorial Fund	(\$332,984)	(\$267,577)
Cash received from deferred revenue	---	\$249,950
Cash payments for state, county & town fair repairs & construction expenses	(\$237,093)	(\$237,971)
Cash payments for 4-H standardbred development	(\$53,550)	(\$46,320)
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$4,228,657	\$2,014,791
Cash & cash equivalents at beginning of year	\$9,468,640	\$7,453,849
CASH & CASH EQUIVALENTS AT END OF YEAR	\$13,697,297	\$9,468,640
RECONCILIATION OF CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Changes in net assets	\$2,463,624	\$3,254,653
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Changes in handle, breakage, & VLT receivable	\$1,807,908	(\$1,604,819)
Changes in other accrued liabilities	\$100,969	\$50,066
Changes in net OPEB obligation	\$77,835	\$64,544
Changes in accrued interest receivable	\$25,379	(\$1,453)
Changes in state, county, & town fair obligations	\$2,892	\$1,850
Changes in deferred revenue	(\$249,950)	\$249,950
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$4,228,657	\$2,014,791

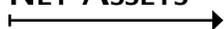
FINANCIAL STATEMENTS

ASSETS	DEC. 31, 2008	DEC. 31, 2007
CURRENT ASSETS		
Cash & cash equivalents	\$13,697,297	\$9,468,640
Handle, breakage & VLT receivable	\$1,837,679	\$3,645,587
Accrued interest receivable	\$8,048	\$33,427
TOTAL CURRENT ASSETS	\$15,543,024	\$13,147,654
LIABILITIES & NET ASSETS		
CURRENT LIABILITIES		
State, county, & town fair obligations payable	\$169,742	\$166,850
Other accrued liabilities	\$255,673	\$154,704
Deferred revenue	---	\$249,950
TOTAL CURRENT LIABILITIES	\$425,415	\$571,504
NET OPEB OBLIGATION	\$142,379	\$64,544
TOTAL LIABILITIES	\$567,794	\$636,048
NET ASSETS		
Restricted for purses	\$9,591,721	\$7,865,816
Restricted for other purposes	\$4,587,144	\$3,713,502
Unrestricted	\$796,365	\$932,288
TOTAL NET ASSETS	\$14,975,230	\$12,511,606
TOTAL LIABILITIES & NET ASSETS	\$15,543,024	\$13,147,654

STATEMENT OF NET ASSETS



STATEMENT OF REVENUES, EXPENSES & CHANGES IN NET ASSETS



	YEAR END DEC. 31, 2008	YEAR END DEC. 31, 2007
OPERATING REVENUES		
Video Lottery Terminal (VLT) revenue	\$10,567,543	\$9,176,101
Handle & breakage	\$5,396,986	\$5,776,099
Nomination & sustaining fees	\$1,867,800	\$1,916,990
Interest income on cash & cash equivalents	\$276,463	\$510,100
TOTAL OPERATING REVENUES	\$18,108,792	\$17,379,290
EXPENSES		
Racetrack purses	\$11,409,896	\$11,480,810
State, county, & town fair purses	\$1,856,830	\$1,394,356
Breeders' Awards	\$905,690	---
General & administrative	\$865,132	\$664,392
Zweig Memorial Fund	\$319,032	\$299,245
State, county, & town fair repairs	\$239,985	\$239,821
4-H standardbred development	\$53,550	\$46,320
TOTAL OPERATING EXPENSES	\$15,650,115	\$14,124,944
OPERATING INCOME	\$2,458,677	\$3,254,346
OTHER INCOME	\$4,947	\$307
CHANGES IN NET ASSETS	\$2,463,624	\$3,254,653
Net assets at beginning of year	\$12,511,606	\$9,256,953
NET ASSETS AT END OF YEAR	\$14,975,230	\$12,511,606

2008 ACCOMPLISHMENTS

FAIRS

During 2008 the Agriculture and New York State Horse Breeding Development Fund (the Fund) provided \$164,000 to the 22 agricultural fairs that continue to conduct harness racing. By law these funds must be used for maintenance and repairs of racing and other fair facilities. These renovation monies were in addition to \$33,000 provided to administer the races and \$450,000 in funding for purses contested for in the County Fair Division of the New York Sire Stakes Program.

The Fund provided \$75,000 in maintenance and construction monies for the equine facilities at the New York State Fair in Syracuse.

The Fund also provided \$723,000 in purse money for the Fund's annual state fair series, formerly raced at the New York State Exposition. This was a 2.5% increase over 2007. In 2008 this series was again raced at Tioga Downs in Nichols, New York. The series provides an important opportunity for horsemen to establish record times for their horses on a larger oval track. The Fund's State Fair program also gave horsemen the opportunity to show off their three-year-old horses at the traditional Fourth of July meet at the Goshen Historic Track in Goshen, New York. Horsemen at Goshen competed for a total of \$ 233,000 in purse money during the two day meet.

CONSULTING CONTRACTS

In 2008 the Fund entered into three contracts: Wojeski and Company of East Greenbush, NY for auditing services in the amount of \$7,250.

Systems Integrity of Saratoga, N.Y. for computer programming and service for an amount not to exceed \$50,000.

3GS of Schenectady, NY for website & database design, development, and maintenance in an amount not to exceed \$50,000.

4-H CLUBS

The Fund contributed \$53,000 for broad-based support to the statewide 4-H program centered at Cornell University, helping to provide youngsters with educational opportunities and information on possible careers within the breeding and racing industries.

Cornell Cooperative Extension staff, volunteers, horse industry professionals, various colleges, other networking organizations and agencies, worked collaboratively to educate both youth and adult audiences about the equine industry. Together these groups expose young people to a variety of equine experiences. These include tours of regional harness tracks and career exploration tours of racing and breeding facilities.

Standardbred Day Clinics continue to be popular and successful. These clinics are held at Standardbred farms, county show grounds and fairgrounds, county farms and local schools. Support from the Fund also helps to underwrite costs associated with supplies and training for 4-H staff members. This includes updating educational materials such as books, visual aids and videos. Distribution of the NYS 4-H Horse Program newsletter "Unbridled Thoughts" has been considerably strengthened since it was put on the website of the Cornell Department of Animal Science in 2005.

Toward the end of the summer, the Fund also supports "The Kids and Horse Tent" at the State Fair at Syracuse. This tent is managed by volunteers and staffed by 4-H youth. Approximately 8,000 to 10,000 youth and adults visit the tent each year. CCE staff, volunteers, 4-H youth, and college students from Morrisville College collaborate to present a wonderful educational experience for the tent visitors. The program stimulates interest in horses and the racing industry.

2008 ACCOMPLISHMENTS

PUBLICITY & MARKETING

The Fund unveiled an updated logo in 2008, marked with a branding campaign that reintroduced the Fund to the harness racing and breeding industry as the administrator of the New York Sire Stakes Program.

The new logo gives a modern look and identifies the New York Sire Stakes as a program of the Fund. The original artwork of a harness horse and driver unmistakably identify the program to anyone unfamiliar with harness racing.

With a brand promise of continuing its legacy of excellence while perpetuating and promoting quality, compassion, and integrity in standardbred breeding and racing in New York State, the campaign positioned the Fund as the administrator of the nation's premier breeding and racing program. The campaign included a first-ever slogan: "Breed in New York State. Breed the Best. Be the Best."

The branding campaign included newly designed promotional items, such as brochures and mailing inserts, the implementation of a boilerplate paragraph explaining the Fund's mission, a new website, as well as online and print advertisements. All components were branded with the same look and feel, thereby branding the New York Sire Stakes program as a service of the Fund. Brochures were distributed to the Harness Racing Museum, all racetracks, and all county fairs to promote the program and race schedule.

Earned media efforts included successful pitches to local dailies at many County Fair racing locations. The Fund also successfully promoted its pari-mutuel racing program with several media outlets near each racetrack throughout the season. Earned media for the Night of Champions was highlighted with pre and post coverage in all national trade magazines and in local, state, national, and global news publications, such as the NY Daily News, the Canadian Press, Harness Link, and Yahoo News.

NY-BREDS AT HORSE SALES

The prosperous New York Sire Stakes Racing Program and Breeders' Awards Program continues to induce interest among horsemen and women nationwide, and the proof is in the sales results.

At the annual sale of standardbred horses in Harrisburg, Pennsylvania, New York-eligible horses attained a premium price of nearly 30% over horses from other states. Of the 1,096 yearlings sold at the sale, 168 New York yearlings sold for an average of \$38,320 versus \$29,864 for other states.

The annual standardbred sale at Morrisville College in Morrisville, NY realized similar results with the average 2008 sale price 20% stronger than the 2007 average. This strong market for New York breeders has allowed farms to expand their operations and invest in higher quality bloodstock.

EQUINE RESEARCH

The Harry M. Zweig Memorial Fund for Equine Research honors the late Dr. Harry Zweig, a distinguished veterinarian, and his numerous contributions to the state's equine industry.

In 1979, by amendment to the pari-mutuel racing and wagering law, the New York State legislature created the Harry M. Zweig Memorial Fund for Equine Research to promote equine research at the Cornell University College of Veterinary Medicine. The Harry M. Zweig Committee was established for the purpose of administering the fund and is composed of individuals in specified state agencies and equine industry positions and others who represent equine breeders, owners, trainers, and veterinarians.

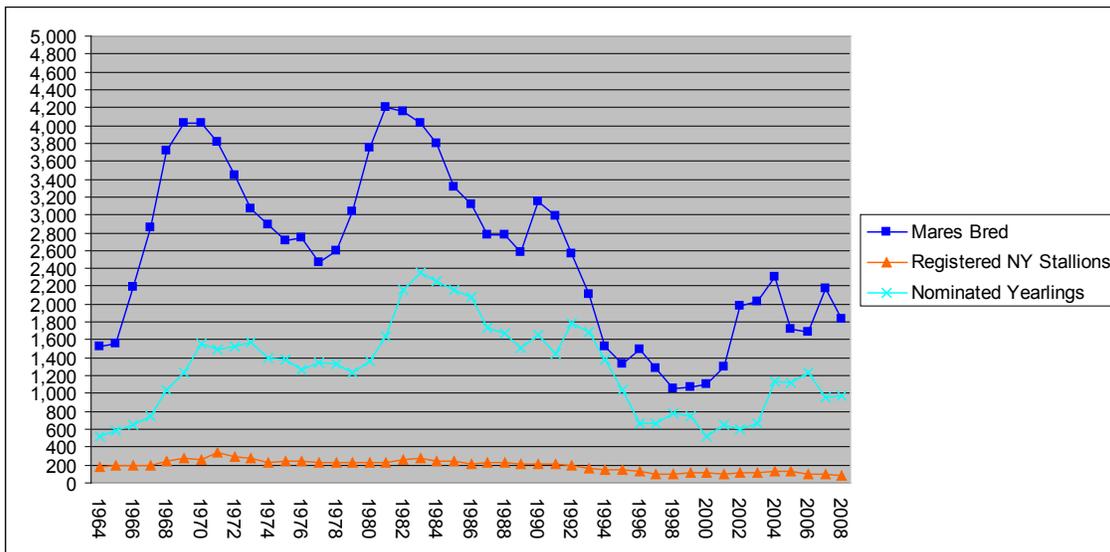
In 2008 the Fund contributed \$333,245 to the Zweig Fund which represents a 10% increase over the 2007 contribution. By law this money is used by the College to fund a wide range of medical research including: equine cardiac atrial fibrillation, a variety of equine reproduction problems and a very exciting project to examine embryonic stem cell research with a view towards repairing the injuries of athletic horses.

BREEDING HISTORY

NEW YORK SIRE STAKES PARTICIPATING BROODMARES, STALLIONS, & YEARLINGS

BREEDING YEAR	MARES BRED	REGISTERED STALLIONS	NOMINATED YEARLINGS
2008	1,830	86	973
2007	2,173	93	961
2006	1,687	96	1,231
2005	1,718	125	1,118
2004	2,309	125	1,144
2003	2,022	121	672
2002	1,988	120	604
2001	1,293	101	648
2000	1,108	111	524
1999	1,070	118	750
1998	1,063	104	776
1997	1,288	105	662
1996	1,500	126	670
1995	1,333	140	1,046
1994	1,525	147	1,385
1993	2,104	163	1,696
1992	2,571	191	1,791
1991	2,990	206	1,445
1990	3,148	218	1,653
1989	2,588	213	1,502
1988	2,777	226	1,677
1987	2,768	221	1,735
1986	3,118	207	2,075

BREEDING YEAR	MARES BRED	REGISTERED STALLIONS	NOMINATED YEARLINGS
1985	3,310	246	2,167
1984	3,794	245	2,252
1983	4,030	280	2,352
1982	4,162	260	2,153
1981	4,202	230	1,647
1980	3,750	230	1,356
1979	3,028	230	1,233
1978	2,601	231	1,335
1977	2,460	230	1,348
1976	2,750	244	1,270
1975	2,719	247	1,374
1974	2,896	230	1,388
1973	3,063	277	1,582
1972	3,439	288	1,518
1971	3,823	333	1,489
1970	4,020	264	1,557
1969	4,018	271	1,235
1968	3,713	240	1,040
1967	2,851	198	752
1966	2,187	197	654
1965	1,554	193	588
1964	1,518	174	521



2008 BREEDERS' AWARDS PROGRAM

BREED IN NEW YORK STATE.

BREED THE BEST. BE THE BEST.

The year 2008 marked the return of the Development Fund's Breeders' Awards Program.

The performance-based program provides awards at all levels of the New York Sire Stakes Racing Program. Eligible recipients are those individuals or farms who bred a money-earning horse that raced in the NYSS Program.

In 2008, 347 breeders shared a total of \$905,690 in performance-based Breeders' Awards.



TOP 10 BREEDERS' AWARDS RECIPIENTS

Winbak Farm	\$111,131
Blue Chip Bloodstock, Inc.	\$31,178
Walnut Hill, LTD	\$27,464
Morrisville College Foundation, Inc.	\$21,558
Hanover Shoe Farms, Inc.	\$17,698
Kentuckiana Farms Gen Par	\$16,924
Frederick W. Hertrich III	\$14,602
Mathias Meinzinger	\$12,958
Patricia Crawford	\$10,398
Stonegate Standardbred Farms	\$10,098

Payments to the breeder of each horse are calculated based upon a preset breeders' awards chart that is established by the Development Fund at the end of each purse year. The chart is calculated on NYSS gross purses and allocates breeders' awards in descending amounts, similar to purses, for finish positions 1-5.

Due to the nature in which the Development Fund receives its funding, the award amounts available each year depend upon the Fund's actual revenue.



2008 PERFORMANCE BASED BREEDERS' AWARDS CHART

Gross Purse	1st Place	2nd Place	3rd Place	4th Place	5th Place
up to \$5,000	\$350	\$175	\$84	\$56	\$35
\$5,001-\$10,000	\$450	\$225	\$108	\$72	\$45
\$10,001-\$15,000	\$550	\$275	\$132	\$88	\$55
\$15,001-\$20,000	\$650	\$325	\$156	\$104	\$65
\$20,001-\$25,000	\$750	\$375	\$180	\$120	\$75
\$25,001 & up	\$1,100	\$550	\$264	\$176	\$110

photos courtesy of USTA

2008 NYSS LEADING SIREs

LEADING NYSS SIREs

Below are the top ten NYSS sires for each gait with the NYSS earnings for their offspring.

Trotting Sires

STALLION	OFFSPRING EARNINGS
Credit Winner	\$2,222,219
Conway Hall	\$2,156,420
Malabar Man	\$1,159,987
CR Excalibur	\$466,600
Giant Hit	\$251,411
Dilbert Hanover	\$167,540
Plesac	\$114,002
Turbonator	\$74,136
Movie Mogul	\$59,434
Master of Style	\$58,705

Pacing Sires

STALLION	OFFSPRING EARNINGS
Art Major	\$2,116,411
Bettor's Delight	\$2,046,483
Dream Away	\$539,581
Pro Bono Best	\$507,979
Riverboat King	\$446,611
Sealed N Delivered	\$381,897
Pacific Fella	\$274,748
Space Shuttle	\$257,492
Village Jove	\$235,225
Lislea	\$170,662

NY-SIREs ON THE NATIONAL SCENE

Below is a comparison of NY-Sires & their two- & three-year-old offspring and other states' sires & their two- & three-year-old offspring.

Leading National Trotting Sires

SIRE NAME	OFFSPRING EARNINGS	STATE WHERE SIRE STOOD
Muscles Yankee	\$6,914,834	New Jersey
Credit Winner	\$5,187,251	New York
Conway Hall	\$5,003,295	New York
Andover Hall	\$4,234,996	Pennsylvania
Angus Hall	\$3,990,875	Ontario
Kadabra	\$3,466,044	Ontario
Striking Sahbra	\$3,373,513	Ontario
Yankee Glide	\$3,355,547	New Jersey
Broadway Hall	\$3,175,522	Pennsylvania
Like A Prayer	\$2,769,831	Kentucky

Leading National Pacing Sires

SIRE NAME	OFFSPRING EARNINGS	STATE WHERE SIRE STOOD
Art Major	\$8,167,053	New York
Western Hanover	\$6,031,872	Pennsylvania
Western Ideal	\$5,134,876	New Jersey
The Panderosa	\$4,928,292	Pennsylvania
Badlands Hanover	\$4,876,899	Delaware
Bettor's Delight	\$4,651,302	New York
Real Artist	\$4,556,571	Pennsylvania
Camluck	\$4,450,697	Ontario
Dragon Again	\$4,048,914	Pennsylvania
No Pan Intended	\$3,950,212	Ontario

LEADING TROTTING & PACING SIREs

CREDIT WINNER
Breeder: Blue Chip Farms



photos courtesy of Blue Chip Farms

ART MAJOR
Breeder: Blue Chip Farms



2008 NYSS & STATE FAIR LEADERS

The New York Sire Stakes Series is the most competitive division with the most talented New York-bred two- and three-year-old horses vying for enhanced purses at pari-mutuel tracks statewide. The State Fair Series supplements the Sire Stakes Series with featured meets held at Tioga Downs and Goshen Historic Track.

In 2008, the Sire Stakes Series had purses amounting to nearly \$13 million and the State Fair Series had purses amounting to \$1.1 million.



*Night of Champions
Hay Goodlooking*



*Night of Champions
Artimittateslife*



*Night of Champions
Bullville Powerful*

photos courtesy of Yonkers Raceway

TWO-YEAR-OLD TROTTING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
Donttellmywife	\$220,917
Judge Joe	\$132,371
East Creek Otto	\$80,118
Calchips Brute	\$74,222
Spin Spanky Spin	\$69,264

TWO-YEAR-OLD TROTTING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
She's So Savvy	\$159,255
Carman M	\$112,744
Porque	\$88,955
Beachcomber	\$74,327
Sister Marcy	\$70,105

TWO-YEAR-OLD PACING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
Eagle Way	\$200,857
B Intensified	\$172,254
Indulge Me	\$101,249
Stolly Up Bluechip	\$96,958
Perfect Launch	\$74,629

TWO-YEAR-OLD PACING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
Hay Goodlooking	\$183,752
Diamond Stick Pin	\$105,505
My Last Laugh	\$100,793
Woodstock Hanover	\$92,589
Giacometti	\$87,140

THREE-YEAR-OLD TROTTING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
Four Starz Speed	\$197,555
Colie's	\$110,927
The Principle	\$108,114
Holiday Credit	\$106,538
Big Apple Deli	\$95,364

THREE-YEAR-OLD TROTTING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
Credit Victory	\$150,200
Parcc Side	\$147,941
It's Coast Time	\$140,999
Winbak Dream	\$111,584
Mystical Starlight	\$77,943

THREE-YEAR-OLD PACING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
Bullville Powerful	\$208,506
Riggins	\$132,993
Corner Blitz	\$122,324
Sailing Cruise	\$99,233
Lislea Miles	\$87,461

THREE-YEAR-OLD PACING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
Artimittateslife	\$194,643
Hannah Isabel	\$164,044
Ladycino	\$111,237
Diva Delight	\$96,127
JK Majorette	\$78,456

2008 LATE CLOSERS & COUNTY FAIR LEADERS

LATE CLOSERS LEADERS

The Late Closers Series of the Sire Stakes is designed for late-blooming two- and three- year old horses. This slightly less competitive series gives owners, drivers, and trainers the opportunity to race their developing horses while earning money.

In 2008, the Late Closers Series had purses amounting to \$1.1 million.

TWO-YEAR-OLD TROTTING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
Never Missed	\$28,600
Monogham Man	\$19,000
Midnight Jammin	\$18,779
Share the Credit	\$15,080
Marion Manawar	\$11,053

TWO-YEAR-OLD TROTTING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
On With The Show	\$33,850
Smartina Pants	\$17,659
Waltzing Bertie	\$15,930
J-Yo	\$15,350
Guinevere's Star	\$12,882

TWO-YEAR-OLD PACING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
Sealed in My Heart	\$31,250
Allamerican Cares	\$19,700
Chesca Girl	\$17,346
Lizzie's Dream	\$16,998
Hollywood Encore	\$14,482

TWO-YEAR-OLD PACING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
Where's Waldo	\$28,650
I'mkindofabigdeal	\$19,600
Tomslastchance	\$14,548
Blazing Sakra	\$13,386
Kelly's Noah	\$13,350

THREE-YEAR-OLD TROTTING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
John Paul's Legacy	\$23,956
Montanajamesbond	\$21,375
Uncle Ben	\$19,390
Rivers Edge Jim	\$16,014
Ackbro Crazylegs	\$14,857

THREE-YEAR-OLD TROTTING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
Princess Hall	\$27,221
Iambillycoltrane	\$22,300
Winbak Half	\$16,841
Princessof Hollywd	\$16,050
Gotta Luv It	\$13,655

THREE-YEAR-OLD PACING COLTS

<u>HORSE</u>	<u>EARNINGS</u>
New Release	\$24,980
Twin B Lonestar	\$23,891
Steamship Round	\$16,114
Golden Receiver	\$16,000
Samardi Shuttle	\$13,325

THREE-YEAR-OLD PACING FILLIES

<u>HORSE</u>	<u>EARNINGS</u>
Lesley's JLO Belle	\$32,684
Endless Project	\$19,700
Gray Major	\$18,690
Dream Delight	\$17,796
Molly's Lucky Star	\$16,488

COUNTY FAIR LEADERS

Harness racing's roots are in the county fairs. The non-pari-mutuel County Fair Series provides racing opportunities suited for sportsmen and families alike while providing unmatched purses at the fair level.

In 2008, the County Fair Series had purses amounting to \$450,000.

TWO-YEAR-OLD TROTTERS

<u>HORSE</u>	<u>EARNINGS</u>
Rosie Mogul	\$11,261
Steuben Paul	\$8,858
Evergreen	\$8,423
Payd Kash	\$6,796
Barron Ritch	\$6,226

TWO-YEAR-OLD PACERS

<u>HORSE</u>	<u>EARNINGS</u>
Silent Hill	\$12,272
Shoebedo	\$7,424
Sweet Precious One	\$6,530
Clearly The Best	\$6,513
Touch Of The Past	\$5,685

THREE-YEAR-OLD TROTTERS

<u>HORSE</u>	<u>EARNINGS</u>
JB's Hit	\$11,551
Rivers Edge Jim	\$10,676
Paradise Magoo	\$7,096
Marvelous Marlene	\$5,848
PBK Karat's Con	\$5,606

THREE-YEAR-OLD PACERS

<u>HORSE</u>	<u>EARNINGS</u>
Wild Side	\$8,651
Do You Know Louise	\$8,074
World Queen	\$7,839
Bettordays R Cumin	\$7,430
Flying Rain	\$6,153

2008 SIRE STAKES FINALS RESULTS

COUNTY FAIR

POSITION	TWO YEAR OLD PACE
1	Silent Hill
2	Clearly The Best
3	Top Dog Nicholas
4	Sweet Precious One
5	Shoebedo
6	Touch Of The Past
7	Pacific Value
8	-----

POSITION	TWO YEAR OLD TROT
1	Rosie Mogul
2	Steuben Paul
3	Barron Ritch
4	Kenos Star
5	Star Hunter
6	PBK Airglide
7	-----
8	-----

POSITION	THREE YEAR OLD PACE
1	Wild Side
2	Bettordays R Cumin
3	Do You Know Louise
4	SS Tomahawk
5	Yoko Bono
6	Judy's Shuttle
7	Art Majorette
8	-----

POSITION	THREE YEAR OLD TROT
1	JB's Hit
2	Rivers Edge Jim
3	Paradise Magoo
4	Mega Flak
5	Marvelous Marlene
6	Steuben Giant Mike
7	Rambling Melody
8	Winter Wind

SIRE STAKES TWO YEAR OLDS

POSITION	COLT PACE	FILLY PACE	COLT TROT	FILLY TROT
1	Hay Goodlooking	Eagle Way	Donttellmywife	She's So Savvy
2	Woodstock Hanover	B Intensified	Judge Joe	Carman M
3	Diamond Stick Pin	Indulge Me	East Creek Otto	Porque
4	Spacehill	Perfect Launch	Monaghan Man	Snowblind Lindy
5	My Last Laugh	Witch Is Bettor	Calchips Brute	Naughty Nana
6	Giacometti	Six of Hearts	Spin Spanky Spin	Sister Marcy
7	Mr Express	Market Dynamics	RC Authority	Beachcomber
8	Big Rock Star	Stolly Up Bluechip	Wind Gust	La Marchesa

SIRE STAKES THREE YEAR OLDS

POSITION	COLT PACE	FILLY PACE	COLT TROT	FILLY TROT
1	Bullville Powerful	Artimittateslife	Four Starz Speed	Credit Victory
2	Riggins	Hannah Isabel	The Principle	Parcc Side
3	Sailing Cruise	Ladycino	Crownprince Volo	Winbak Dream
4	Corner Blitz	Delightful Diva	Holiday Credit (ADH)	It's Coast Time
5	Final Curtain	Diva Delight	Big Apple Deli (ADH)	Southwind Martini
6	Jagger Blue Chip	JK Majorette	Reigning Dough	Sweeter By The Bone
7	Art Glass	Lislea Sophia	Colie's	Lola Seelster
8	Lislea Miles	Penny Pincher	Pembroke Chip	RC Biscuit

LATE CLOSERS TWO YEAR OLDS

POSITION	COLT PACE	FILLY PACE	COLT TROT	FILLY TROT
1	Where's Waldo	Sealed In My Heart	Never Missed	On With The Show
2	I'mkindofabigdeal	Allamerican Caress	Midnight Jammin	Waltzing Bertie
3	Tomslastchance	Hollywood Encore	Monaghan Man	Smartina Pants
4	Blazing Sakra	The Girl Can Bet	Big Z Raider	J-Yo
5	Redneck Outlaw	Pretty Wicked	Share The Credit	Evergreen
6	Outa My Head	Chesca Girl	Rookie Mistake	Guinevere's Star
7	Kelly's Noah	Clearly The Best	Marion Mnawar	Marquee Nights
8	Seattle Moon	Lizzie's Dream	Tip The Tide	I Honestly Love You

LATE CLOSERS THREE YEAR OLDS

POSITION	COLT PACE	FILLY PACE	COLT TROT	FILLY TROT
1	Twin B Lonestar	Lesley's Jlo Belle	John Paul's Legacy	Princess Hall
2	Steamship Round	Endless Project	Rivers Edge Jim	Iambillycoltrane
3	New Release	Molly's Lucky Star	Step Up	Gotta Luv It
4	Herradura Hanover	Gray Major	Ackbro Crazylegs	Winbak Half
5	Here Comes Kris	Natural Spring	Uncle Ben	Vindikate
6	Samardi Shuttle	Mery Linny Lee	Montanajamesbond	Signal Hill Elvira
7	Boat King	Dream Delight	Austin's Jon Jon	Raining Credit
8	Winbak Prince	Major Trap	Four Starz Speed	Princessofhollywd

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