



January 1, 2015

Accountability Committees

The Agriculture & NYS Horse Breeding and Development Fund Board of Trustees designate itself to be a “committee as a whole” with regard to the audit and governance committees required by the Public Authority Accountability Act (PAAA). All audit and governance issues/discussions are always handled by the Board. The Fund is defined as a public benefit corporation. Definition of a “state authority” shall mean public authority or public benefit corporation created by or existing under this chapter or any other law of the State of New York.