

## Agriculture & NYS Horse Breeding Development Fund

### BUDGET & FINANCIAL PLAN

#### BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>	<b>Actual 2016</b>	<b>Budget 2017</b>	<b>Proposed 2018</b>	<b>Proposed 2019</b>	<b>Proposed 2020</b>
<b>Operating Revenues</b>					
Charges for services					
Rental & financing income					
Other operating revenues	16,107,604	16,770,000	16,759,354	17,025,000	17,125,000
<b>Nonoperating Revenues</b>					
Investment earnings	33,843	30,000	30,000	30,000	30,000
State subsidies/grants					
Federal subsidies/grants					
Municipal subsidies/grants					
Public authority subsidies					
Other nonoperating revenues	0	0	0	0	0
<b>Proceeds from the issuance of debt</b>					
<b>Total Revenues &amp; Financing Sources</b>	<b><u>16,141,448</u></b>	<b><u>16,800,000</u></b>	<b><u>16,789,354</u></b>	<b><u>17,055,000</u></b>	<b><u>17,155,000</u></b>
 <b><u>EXPENDITURES</u></b>					
<b>Operating Expenditures</b>					
Salaries and wages	249,091	173,008	225,000	225,000	225,000
Other employee benefits	92,823	108,000	100,000	100,000	100,000
Professional services contracts	316,600	290,000	290,000	290,000	290,000
Supplies and materials	186,525	488,582	396,354	396,354	396,354
Other operating expenditures	14,303,867	15,284,000	15,340,000	15,605,646	15,705,646
<b>Nonoperating Expenditures</b>					
Payment of principal on bonds and financing arrangements					
Interest and other financing charges					
Subsidies to other public authorities					
Capital asset outlay					
Grants and donations	452,990	456,410	438,000	438,000	438,000
Other nonoperating expenditures					
<b>Total Expenditures</b>	<b><u>15,601,896</u></b>	<b><u>16,800,000</u></b>	<b><u>16,789,354</u></b>	<b><u>17,055,000</u></b>	<b><u>17,155,000</u></b>
 <b>CAPITAL CONTRIBUTIONS</b>					
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b><u>539,551</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>