



2016 PROPOSED BUDGET
For Agriculture & NYS Horse Breeding Development Fund (The Fund)

While the New York Sire Stakes program remains the nation's most successful standardbred breeding program in the nation, the Fund, believes it to be in the long-run interest of the NYSS to enter a period of austerity.

The Fund has overspent in past years, and most of that overspending went toward breeders' awards and purses for NYSS races.

Total Revenues Budget (in millions)	2016 \$16.310	2015 \$16.023	2014 \$16.665	2013 \$13.550	2012 \$16.925
Total Expenditures Budget (in millions)	2016 \$16.310	2015 \$16.023	2014 \$16.665	2013 \$20.082	2012 \$19.780

The table above represents the Fund's projection of budgeted revenues vs. expenditures for the past 5 years.

Even as the Fund fulfills its statutory obligations, such as contributing to the Harry M. Zweig Research Fund at Cornell University for equine research, the accompanying budget reflects the belief that holding the line on administrative costs and keeping the purses and breeders' awards at a consistent but competitive level will assure the future and continued vibrancy of the NYSS program.